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天津泰達生物醫學工程股份有限公司
Tianjin TEDA Biomedical Engineering Company Limited
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 8189)

CHANGE OF CHIEF EXECUTIVE OFFICER

The board of directors (the “Board”) of Tianjin TEDA Biomedical Engineering Company Limited (the “Company”) hereby announces that with effect from 14 September 2015, Mr. Wang Shuxin resigned as the chief executive officer of the Company (“CEO”); and Ms. Sun Li was appointed as the new CEO.

RESIGNATION OF CHIEF EXECUTIVE OFFICER

Mr. Wang Shuxin (“Mr. Wang”) resigned as the CEO due to his busy schedule and his other business engagements with effect from 14 September 2015.

Mr. Wang has confirmed that, in relation to his resignation, he does not have any disagreement with the Board and that there is no other matter relating to his above resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board would like to take this opportunity to express its appreciation to Mr. Wang for his valuable contributions to the Company during his tenure of office of the Company.

APPOINTMENT OF NEW CHIEF EXECUTIVE OFFICER

The Board appointed Ms. Sun Li to replace Mr. Wang as the CEO with effect from 14 September 2015. Ms. Sun was elected as the chairman of the Company, the chairman of the Nomination Committee and an Executive Director of the Company on 20 August 2015.

The biographical details of Ms. Sun are set out below:

Ms. Sun Li, aged 42, graduated from the Economic and Trade Faculty of Central South University with a bachelor's degree in Technological Economics in June 1995 and with a master's degree in Management Business Administration Faculty in June 1998. Ms. Sun was among the first batch of candidates who obtained the qualification of sponsor representatives from the Securities Association of China in 2004.

Ms. Sun has engaged in investment banking for 15 years, with rich experience in filtering quality corporations, restructuring, counseling, IPO operating as well as mergers and acquisitions of listed companies. From August 1998 to April 2004, she successively acted as business director, senior manager, and business manager at the investment banking headquarter of Dapeng Securities Co., Ltd. (大鵬證券有限責任公司). From May 2004 to August 2005, she served as deputy general manager in Shenzhen investment banking division of Centergate Securities Co., Ltd. (中關村證券股份有限公司). From September 2005 to March 2010, she successively served as business director, internal auditor, member of GEM's advisory committee at the investment banking headquarter of China Merchants Securities Co., Ltd. (招商證券股份有限公司).

From April 2010 to April 2013, she served as general manager and internal auditor in mergers and acquisitions division of Minsheng Securities Co., Ltd. (民生證券有限責任公司). From May 2013 until now, she served as president, director and co-partner of Beijing Yingguxinye Investment Co., Ltd (北京盈谷信曄投資有限公司).

After considering the all-round and excellent work ability of Ms. Sun, the Board believes that Ms. Sun is capable of leading the operation of the Company and contributing to the steady growth of the Company.

Saved as disclosed above, Ms. Sun does not, and has not had other directorships held in the past three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, nor any other major appointments and professional qualifications. In addition, Ms. Sun does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Ms. Sun does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Upon appointment of Ms. Sun as an executive director and the chairman of the Company, she entered into a service agreement with the Company on 20 August 2015 which will expire on 31 December 2016. Her emolument is RMB530,000 per annum.

DEVIATION FROM THE CORPORATE GOVERNANCE CODE

As Ms. Sun now serves as both the Chairman and the CEO, such practice deviates from code provision A.2.1 of the Code of Corporate Governance (the “Code”). The Board is of the opinion that it is appropriate and in the best interests of the Company for Ms. Sun to hold both positions as it helps to maintain the continuity of the policies and the stability of the operations of the Company. The Company has been proactively recruiting candidates for the post of CEO through different means so as to fulfill the requirements of A.2.1 of the Code as soon as possible for increasing the transparency and independence of corporate governance.

Save as disclosed above, there is no information in relation to the appointment of Ms. Sun as the CEO which is required to be disclosed pursuant to Rule 17.50(2) of GEM Listing Rules, and there is no other matter that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to welcome Ms. Sun to take up her new role in the Company.

By order of the Board
Sun Li
Chairman

Tianjin, the PRC
14 September 2015

As at the date of this announcement, the Board comprises three executive Directors, being Ms. Sun Li, Mr. Hao Zhihui and Mr. Wang Shuxin; three non-executive Directors, being Mr. Feng Enqing and Mr. Ou Linfeng and Mr. Chen Yingzhong; three independent non-executive Directors, being Mr. Guan Tong, Mr. Wu Chen and Mr. Peter K.S. Chan.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

The announcement will remain on the GEM website at <http://www.hkgem.com> on the Latest Company Announcements” page for 7 days from the date of its posting.